

FIT (Foxconn Interconnect Technology) Hon Teng (HK.6088) Completes Acquisition of SWH Group and Introduces the New Name and Logo of FIT Voltaira, Aligning with the Company's Strategic Development Direction in the EV Industry

Pfullingen, Germany/Taipei, Taiwan – July 03, 2023 – FIT (Foxconn Interconnect Technology) Hon Teng Limited (HK.6088) (“FIT”, together with its subsidiaries, the “Group”), part of the world’s largest electronics manufacturer and leading technological solution provider, today announced that it has successfully completed the acquisition of PRETTL SWH GmbH and its subsidiaries (the “SWH Group”), one of the leading developers and manufacturers of sensor, connectivity and electrification solutions, which will become a core pillar of FIT’s mobility division. The new company name FIT Voltaira fully aligns with FIT’s strategic development direction in the EV mobility business and is expected to create new growth engines for the Group. With this acquisition, FIT remains committed to enhance global technology and service capabilities, expands its global talent pool in the automotive and EV mobility business, in order to effectively meet customer demands.

As a result of the acquisition, the new company will become a subsidiary of FIT under the name FIT Voltaira, maintaining its operational independence while preserving its forward-looking and innovative mindset. Ulrich Eichler will remain as CEO of FIT Voltaira. FIT Voltaira is positioned to grow and benefit from strategic drivers transforming the mobility industry and will continue to operate in the market with its three business segments, Sense, Connect and Electrify, delivering its technology solutions in these key areas to third party customers. Its vision for the future is to enable creative mobility solutions for a connected world. FIT Voltaira will spearhead FIT’s activities in Mobility applications and will closely collaborate with FIT and its customers to create operational synergies and sustainable value for the benefit of all stakeholders and in the best interest of the company.

“The acquisition of SWH Group's world-class sensor, connectivity and electrification technology and its continued operation as FIT Voltaira will significantly contribute to FIT becoming an automotive and new mobility tech company that develops sustainable, advanced and customized mobility solutions for the present and future generations,” said Sidney Lu, Chairman and CEO of FIT. FIT Voltaira's class-leading expertise and corporate spirit will accelerate our journey moving towards the realization of our common goals in the new mobility industry.” – said Ulrich Eichler, Chief Executive Officer of SWH Group.

In recent years, the Group has achieved remarkable results by implementing its 3+3 strategy and is optimistic that such trend will continue, and that the combined 3+3 strategic segments will provide further growth engines to the Group.

About FIT (Foxconn Interconnect Technology) Hon Teng (HK.6088)

FIT is a market leader of interconnect solutions for mobile devices, digital computer and consumer electronics, communication infrastructure, automotive, industry and medical applications and connected smart devices. For more information about FIT, please see: www.fit-foxconn.com.

About FIT Voltaira (former SWH group)

With many years of experience in the industry, FIT Voltaira is one of the leading developer and manufacturer of best-in-class sensor, connectivity and electrification solutions for the Automotive and New Mobility OEMs* (commercial electrified vehicles like trucks, buses, tractors, vans, pedelecs, electrified 2Wheelers and Light Electric Vehicle) as well as Tier 1 and Tier 2 Automotive system suppliers. FIT Voltaira is based in Pfullingen, Germany, with a global footprint of 16 locations across 12 countries, with about 7,000 skilled employees worldwide. As a contributor of the world's most dynamic industries, it is essential to create with forward-looking, innovative approach in the areas of expertise while respecting the values of the past.

For more information, visit: www.prettl-swh.com.